

WESTFALL TOWNSHIP
PIKE COUNTY, PENNSYLVANIA

ORDINANCE NO. 77

AN ORDINANCE INCREASING THE INDEBTEDNESS OF WESTFALL TOWNSHIP, COUNTY OF PIKE, PENNSYLVANIA, BY THE ISSUE OF A GENERAL OBLIGATION NOTE IN THE AMOUNT OF \$28,000.00 FOR SUNDRY PURPOSES: FIXING THE FORM, NUMBER, DATE, INTEREST, AND MATURITY THEREOF; MAKING A COVENANT FOR THE PAYMENT OF THE DEBT SERVICE ON THE NOTE; PROVIDING FOR THE FILING OF THE REQUIRED DOCUMENT; AND AUTHORIZING EXECUTION, SALE AND DELIVERY THEREOF.

WHEREAS, it is necessary that the indebtedness of the Westfall Township, Pike County, Pennsylvania, be increased for the following purposes: to fund municipale services for the year ending December 31, 1990

and

WHEREAS, the proposed increase of debt, together with its nonelectoral indebtedness and its lease rental indebtedness presently outstanding, will not cause the limitation of the local government unit debt incurring power, pursuant to constitutional and statutory authority to be exceeded;

NOW THEREFORE, BE IT ORDAINED AND ENACTED by the Westfall Township Board of Supervisors, Pike County, Pennsylvania, and it is hereby ordained and enacted by the authority of same as follows:

SECTION 1. That the aggregate principal amount of the Note of Westfall Township, County of Pike, Pennsylvania, proposed to be issued is \$28,000.00, same to be issued for the foregoing purposes and same to be incurred as nonelectoral debt.

*For identification purposes only - Selector
has corrected, signed, original of adopted Ordinance.*