WESTFALL TOWNSHIP
PIKE COUNTY, PENNSYLVANIA

ORDINANCE NO. 77A

AN ORDINANCE AMENDING ORDINANCE NO. 77 PROVIDING
FOR A SINKING FUND FOR THE PAYMENT OF THE PRINCIPAL
AND INTEREST ON THE GENERAL OBLIGATION NOTE AUTHORIZED
PURSUANT TO THE AFORESAID ORDINANCE.

SECTION 1. That Ordinance No. 77 is hereby amended as

follows:

SECTION 10. THE FIRST NATIONAL BANK OF PIKE COUNTY

is hereby designated as the Sinking Fund Depository

for the obligation herein authorized, and there

is hereby created and established a Sinking Fund,

to be known as "Sinking Fund 1990 General Obligation

Note", for the payment of the principal and interest

thereon which shall be deposited into the Sinking

Fund no later than the date upon which the same

becomes due and payable. The Treasurer shall deposit

into the Sinking Fund, which shall be maintained

until such obligation is paid in full, sufficient

amounts for payment of principal and interest on

the obligation no later than the date upon which

such payments shall become due. The Sinking Fund

Depository shall, as and when said payments are

due, without further action by the local government

For identification purposes only.
Solicitor has corrected, signed original
of adopted Ordinance.

unit withdraw available monies in the Sinking Fund
and apply said monies to payment of the principal
of and interest on the obligation.

SECTION 11. The Chairman of the Board of Supervisors
and the Township Secretary of Westfall Township,
Pike County are hereby authorized to contract with
The First National Bank of Pike County for its ser-
vices as Sinking Fund Depository for the Note and
paying agent for the same.

SECTION 2. Except as herein modified the aforesaid Or-
dinance is hereby ratified and confirmed in its entirety.

SECTION 3. All Ordinances or part of Ordinances not
in accordance with this Ordinance are hereby repealed insofar
as they conflict herewith.

ORDAINED AND ENACTED THIS _____ day of December, 1990.

WESTFALL TOWNSHIP BOARD OF SUPERVISORS

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ATTEST: _____

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