

ORDINANCE NO. 55
AN ORDINANCE AMENDING
WESTFALL TOWNSHIP POLICE
PENSION FUND ORDINANCE
NO. 40

BE IT ORDAINED AND ENACTED by the Supervisors of Westfall Township, and it is hereby enacted and ordained by authority of same:

1. Section II, Administrations, 2.7 is amended to read: The members of the Committee shall serve without compensation for their service. The Fund shall pay all reasonable expenses incurred in the administration of the Fund, including, but not limited to, fees for the services of specialists including actuaries, accountants, and legal counsel, provided however that such expenses shall be subject to the prior approval of the Supervisors.

2. Section III, Retirement Eligibility and Benefits, 3.1 (B) is amended to read:

A participant shall retire at the age of seventy (70).

3. Section III, Retirement Eligibility and Benefits, 3.2 (B) is amended to read as follows: Should a Participant elect to retire at his or her normal retirement date, or at a later date but prior to age 70, the Participant will receive an additional monthly pension equal to the estimated primary social security amount to which the Participant would be entitled at age 70, or five hundred (\$500.00) dollars per month, whichever is less. This benefit would only be payable from the Participants date of actual retirement until the Participant reaches the age of 70 and would not be payable to any Participant after attainment of age 70.

THIS ORDINANCE shall be effective five (5) days from the date of adoption.

Adopted this 6TH day of May, 1986.

TOWNSHIP OF WESTFALL

M. C. [Signature]
Supervisor
Douglas [Signature]
Supervisor
George E. [Signature]
Supervisor

Attest:

[Signature]
Secretary