

WESTFALL TOWNSHIP
Pike County, Pennsylvania

ORDINANCE NO. 128

AN ORDINANCE INCREASING THE INDEBTEDNESS OF WESTFALL TOWNSHIP, PIKE COUNTY, PENNSYLVANIA, BY THE ISSUE OF A GENERAL OBLIGATION NOTE IN THE AMOUNT OF \$2,000,000.00 FOR SUNDRY PURPOSES; FIXING THE FORM, NUMBER, DATE, INTEREST, AND MATURITY THEREOF; MAKING A COVENANT FOR THE PAYMENT OF THE DEBT SERVICE ON THE NOTE; PROVIDING FOR THE FILING OF THE REQUIRED DOCUMENT; PROVIDING FOR THE APPOINTMENT OF A SINKING FUND DEPOSITORY FOR THE NOTE; AND AUTHORIZING EXECUTION, SALE AND DELIVERY THEREOF.

WHEREAS, it is necessary that the indebtedness of the Township of Westfall, Pike County, Pennsylvania be increased for the following purpose: installation of public water and sewer extension lines from their existing terminus at the end of the spur of Mountain Avenue to the entrance to Rosetown at Rosetown estates, the installation of a sewage pump station to service the sewer lines and the Katz properties, the payment of tapping fees related thereto and the payment of professional fees necessary for completion of the water and sewer line extensions as are required by a certain Court Order issued by the United States District Court for the Middle District of Pennsylvania in the matter of Katz v. Westfall Township, Docket No. 3:03CV-2377; and

WHEREAS, the local government unit has received a realistic construction bid from Linde Enterprises indicating the sum of \$893,182.00 will be needed in actual construction costs

to complete the project; and

WHEREAS, the local government has received a realistic bid for pre-purchase of required pump station equipment in the amount of \$82,000.00; and

WHEREAS, the local government has received a realistic bid for construction of the sewage pump station in the amount of \$361,448.00; and

WHEREAS, the local government unit also expects to incur additional fees such as tapping fees and professional fees in addition to the above costs and fees such that the total amount needed for completion of the public water and sewer line extension project will be approximately \$2,000,000.00; and

WHEREAS, the proposed increase of debt, together with its nonelectoral indebtedness and its lease rental indebtedness presently outstanding, will not cause the limitations of the local government unit debt incurring power, pursuant to constitutional and statutory authority to be exceeded;

NOW THEREFORE, BE IT ORDAINED AND ENACTED by the Township of Westfall, Pike County, Pennsylvania, and it is hereby ordained and enacted by the authority of same as follows:

SECTION 1. That the aggregate principal amount of the Note of the Township of Westfall, Pike County, Pennsylvania, proposed to be issued is \$2,000,000.00, same to be issued for the foregoing purposes and same to be incurred as nonelectoral debt.

SECTION 2. The period of useful life of the improvements for which this obligation is to be issued is estimated to be in excess of 20 years.

SECTION 3. Said indebtedness shall be evidenced by one general obligation Note, in fully registered form, in the sum of \$2,000,000.00 dated and bearing interest from the earliest

date of possible issue of said Note under the statutory time requirements as set forth in the Act of the General Assembly of the Commonwealth of Pennsylvania approved the 28th day of April, 1978, being Act 52 of 1978 Session and known as the Local Government Unit Debt Act, at the rate of interest of 4.34% per annum, payable on the unpaid balance of said Note during the term of said Note, together with interest on overdue principal, and to the extent permitted by law, on overdue interest, at the rate of 4.34% per annum (computed on the basis of 365 days to the year) until paid, which Note shall be payable in yearly installments until paid in full. Westfall Township shall pay all outstanding principal and interest on the loan in full within twenty-two (22) years of the date of the loan.

The local government unit reserves the right to anticipate any or all installments of principal of any payment of interest at any time prior to the respective payments dates thereof, without notice or penalty.

The principal and interest of said Note shall be payable at the office of the sinking fund depository selected for the Note as hereinafter provided.

SECTION 4. The said Note is hereby declared to be a general obligation of the Township of Westfall, Pike County, Pennsylvania. The local government unit hereby covenants that it shall include the amount of debt service on the Note for each fiscal year in which such sums are payable in its budget for that year; shall appropriate such amounts to the payment of such debt service; and shall duly and punctually pay or cause to be paid the principal of the Note and the interest thereon at the dates and places and in the manner stated in the Note according to the true intent and meaning thereof, and for such proper budgeting, appropriation, and payment, the full faith, credit and taxing power of the Township of Westfall is hereby irrevocably pledged.

The amounts which the local government unit hereby covenants to pay in each of the

following fiscal years on the basis of an interest rate of 4.34% are as set forth on the amortization table attached hereto and incorporated herein as Exhibit "A".

SECTION 5. The form of said Note shall be as required by the lender and as approved by Westfall Township.

SECTION 6. The said Note shall be executed in the name and under the corporate seal of the local government unit by the Chairman or Vice-Chairman and attested to by the Secretary.

The Treasurer is hereby authorized and directed to deliver said Note to the purchaser, and receive payment therefore on behalf of the local government unit. The Chairman or Vice-Chairman and Secretary of the local government unit are authorized and directed to prepare, verify and file the debt statement required by Section 8110 of the Act and to take other necessary action, including, if necessary or desirable, any statements required to qualify any portion of the debt from the appropriate debt limit as self-liquidating or subsidized debt.

SECTION 7. The Dime Bank is hereby designated as the Sinking Fund Depository for the obligation herein authorized, and there is hereby created and established a Sinking Fund, to be known as "Sinking Fund 2007 General Obligation Note" for the payment of the principal and interest thereon which shall be deposited into the Sinking Fund no later than the date upon which the same becomes due and payable. The Treasurer shall deposit into the Sinking Fund, which shall be maintained until such obligation is paid in full, sufficient amounts for payment of principal and interest on the obligations no later than the date upon which such payments shall become due. The Sinking Fund Depository shall, as and when said payments are due, without further action by the local government unit, withdraw available monies in the Sinking Fund and apply said monies to payment of principal and interest on the obligation.

SECTION 8. The Chairman or Vice-Chairman and Secretary of the local government unit are hereby authorized to contract with The Dime Bank for its services as Sinking Fund Depository for the Note and paying agent for the same.

SECTION 9. In compliance with Section 8161 of the Act, the members of the governing body have determined that a private sale by negotiation rather than public sale is in the best financial interest of the local government unit. Therefore, the general obligation Note in the amount of \$2,000,000.00, herein authorized to be issued and sold is hereby awarded and sold to The Dime Bank in accordance with its proposal to purchase the said Note at par; provided the said Note is dated the delivery thereof to The Dime Bank and is in the form approved by Westfall Township; and further provided that the proceedings have been approved by the Department of Community and Economic Development if such approval is required under the provisions of the Act.

SECTION 10. The action of the proper officers and the advertising of a summary of this Ordinance as required by law in the Pike County Dispatch, a newspaper of general circulation, is ratified and confirmed. The advertisement in said paper of the enactment of the ordinance is hereby directed within fifteen (15) days following the day of final enactment.

SECTION 11. All ordinances or parts of ordinances not in accord with this Ordinance are hereby repealed insofar as they conflict herewith.

ORDAINED AND ENACTED THIS 25th day of July, 2007.

WESTFALL TOWNSHIP

BY *Lester J. Buchanan*
LESTER J. BUCHANAN
Vice-Chairman

ATTEST:

Lisa A. Sheer
Secretary

Aug 1/2007 to Aug 1/2009

Prepared For:	Westfall Township		
Re:	Loan	Years :	22.00
Principal:	2000000.00	Payment :	7233.34
Rate:	4.3400	Payment Frequency:	Monthly
Compounded:	12	Interest Factor	1.003616667

Date	Payment Number	Total Payment	Interest Payment	Principal Payment	Balance Loan	Total Int Per Year	Per Diem
Sep 1/2007	1	7233.33	7233.33	0.00	2000000.00	7233.33	237.81
Oct 1/2007	2	7233.33	7233.33	0.00	2000000.00	14466.66	237.81
Nov 1/2007	3	7233.33	7233.33	0.00	2000000.00	21699.99	237.81
Dec 1/2007	4	7233.33	7233.33	0.00	2000000.00	28933.32	237.81
Dec 31/2007					Sub-Total	28933.32	
Jan 1/2008	5	7233.33	7233.33	0.00	2000000.00	7233.33	237.81
Feb 1/2008	6	7233.33	7233.33	0.00	2000000.00	14466.66	237.81
Mar 1/2008	7	7233.33	7233.33	0.00	2000000.00	21699.99	237.81
Apr 1/2008	8	7233.33	7233.33	0.00	2000000.00	28933.32	237.81
May 1/2008	9	7233.33	7233.33	0.00	2000000.00	36166.65	237.81
Jun 1/2008	10	7233.33	7233.33	0.00	2000000.00	43399.98	237.81
Jul 1/2008	11	7233.33	7233.33	0.00	2000000.00	50633.31	237.81
Aug 1/2008	12	7233.33	7233.33	0.00	2000000.00	57866.64	237.81
Sep 1/2008	13	7233.33	7233.33	0.00	2000000.00	65099.97	237.81
Oct 1/2008	14	7233.33	7233.33	0.00	2000000.00	72333.30	237.81
Nov 1/2008	15	7233.33	7233.33	0.00	2000000.00	79566.63	237.81
Dec 1/2008	16	7233.33	7233.33	0.00	2000000.00	86799.96	237.81
Dec 31/2008					Sub-Total	86799.96	
Jan 1/2009	17	7233.33	7233.33	0.00	2000000.00	7233.33	237.81
Feb 1/2009	18	7233.33	7233.33	0.00	2000000.00	14466.66	237.81
Mar 1/2009	19	7233.33	7233.33	0.00	2000000.00	21699.99	237.81
Apr 1/2009	20	7233.33	7233.33	0.00	2000000.00	28933.32	237.81
May 1/2009	21	7233.33	7233.33	0.00	2000000.00	36166.65	237.81
Jun 1/2009	22	7233.33	7233.33	0.00	2000000.00	43399.98	237.81
Jul 1/2009	23	7233.33	7233.33	0.00	2000000.00	50633.31	237.81
Aug 1/2009	24	7233.33	7233.33	0.00	2000000.00	57866.64	237.81

Final Payment	2000000.00
Principal Paid to Date	0.00
Interest Paid to Date	173599.92
Total Paid to Date	173599.92

E. & O.E.

REPORT SELECTIONS

Report:	Mortgage Amortization
Layout Template:	All
Requested by:	ADMIN
Finished:	Thursday, July 05, 2007 at 10:08:39 AM
Date Range:	Aug 1/2007 to Aug 1/2009
Name:	Westfall Township
Re:	Loan
Principal:	2000000.00
Rate:	4.34
Payment:	7233.34
Ver:	6.60e

Exhibit "A"

Beecher & Chelak
Mortgage Amortization
Sep 1/2009 to Sep 1/2021

Prepared For:	Westfall Township			Years :	22.00
Re:	Loan			Payment :	11772.10
Principal:	2000000.00			Payment Frequency:	Monthly
Rate:	4.3400			Interest Factor	1.003616667
Compounded:	12				

Date	Payment Number	Total Payment	Interest Payment	Principal Payment	Balance Loan	Total Int Per Year	Per Diem
Dec 31/2007					Sub-Total	28834.60	
Dec 31/2008					Sub-Total	84895.26	
Sep 1/2009	25	11772.10	6822.54	4949.56	1881466.96	62039.60	224.31
Oct 1/2009	26	11772.10	6804.64	4967.46	1876499.50	68844.24	223.72
Nov 1/2009	27	11772.10	6786.67	4985.43	1871514.07	75630.91	223.13
Dec 1/2009	28	11772.10	6768.64	5003.46	1866510.61	82399.55	222.54
Dec 31/2009					Sub-Total	82399.55	
Jan 1/2010	29	11772.10	6750.55	5021.55	1861489.06	6750.55	221.94
Feb 1/2010	30	11772.10	6732.39	5039.71	1856449.35	13482.94	221.34
Mar 1/2010	31	11772.10	6714.16	5057.94	1851391.41	20197.10	220.74
Apr 1/2010	32	11772.10	6695.87	5076.23	1846315.18	26892.97	220.14
May 1/2010	33	11772.10	6677.51	5094.59	1841220.59	33570.48	219.54
Jun 1/2010	34	11772.10	6659.08	5113.02	1836107.57	40229.56	218.93
Jul 1/2010	35	11772.10	6640.59	5131.51	1830976.06	46870.15	218.33
Aug 1/2010	36	11772.10	6622.03	5150.07	1825825.99	53492.18	217.72
Sep 1/2010	37	11772.10	6603.40	5168.70	1820657.29	60095.58	217.10
Oct 1/2010	38	11772.10	6584.71	5187.39	1815469.90	66680.29	216.49
Nov 1/2010	39	11772.10	6565.95	5206.15	1810263.75	73246.24	215.87
Dec 1/2010	40	11772.10	6547.12	5224.98	1805038.77	79793.36	215.25
Dec 31/2010					Sub-Total	79793.36	
Jan 1/2011	41	11772.10	6528.22	5243.88	1799794.89	6528.22	214.63
Feb 1/2011	42	11772.10	6509.26	5262.84	1794532.05	13037.48	214.01
Mar 1/2011	43	11772.10	6490.22	5281.88	1789250.17	19527.70	213.38
Apr 1/2011	44	11772.10	6471.12	5300.98	1783949.19	25998.82	212.75
May 1/2011	45	11772.10	6451.95	5320.15	1778629.04	32450.77	212.12
Jun 1/2011	46	11772.10	6432.71	5339.39	1773289.65	38883.48	211.49
Jul 1/2011	47	11772.10	6413.40	5358.70	1767930.95	45296.88	210.86
Aug 1/2011	48	11772.10	6394.02	5378.08	1762552.87	51690.90	210.22
Sep 1/2011	49	11772.10	6374.57	5397.53	1757155.34	58065.47	209.58
Oct 1/2011	50	11772.10	6355.05	5417.05	1751738.29	64420.52	208.94
Nov 1/2011	51	11772.10	6335.45	5436.65	1746301.64	70755.97	208.29
Dec 1/2011	52	11772.10	6315.79	5456.31	1740845.33	77071.76	207.65
Dec 31/2011					Sub-Total	77071.76	
Jan 1/2012	53	11772.10	6296.06	5476.04	1735369.29	6296.06	207.00
Feb 1/2012	54	11772.10	6276.25	5495.85	1729873.44	12572.31	206.35
Mar 1/2012	55	11772.10	6256.38	5515.72	1724357.72	18828.69	205.69
Apr 1/2012	56	11772.10	6236.43	5535.67	1718822.05	25065.12	205.04
May 1/2012	57	11772.10	6216.41	5555.69	1713266.36	31281.53	204.38
Jun 1/2012	58	11772.10	6196.31	5575.79	1707690.57	37477.84	203.72
Jul 1/2012	59	11772.10	6176.15	5595.95	1702094.62	43653.99	203.06
Aug 1/2012	60	11772.10	6155.91	5616.19	1696478.43	49809.90	202.39
Sep 1/2012	61	11772.10	6135.60	5636.50	1690841.93	55945.50	201.72
Oct 1/2012	62	11772.10	6115.21	5656.89	1685185.04	62060.71	201.05
Nov 1/2012	63	11772.10	6094.75	5677.35	1679507.69	68155.46	200.38
Dec 1/2012	64	11772.10	6074.22	5697.88	1673809.81	74229.68	199.71
Dec 31/2012					Sub-Total	74229.68	
Jan 1/2013	65	11772.10	6053.61	5718.49	1668091.32	6053.61	199.03
Feb 1/2013	66	11772.10	6032.93	5739.17	1662352.15	12086.54	198.35
Mar 1/2013	67	11772.10	6012.17	5759.93	1656592.22	18098.71	197.67
Apr 1/2013	68	11772.10	5991.34	5780.76	1650811.46	24090.05	196.98
May 1/2013	69	11772.10	5970.43	5801.67	1645009.79	30060.48	196.29
Jun 1/2013	70	11772.10	5949.45	5822.65	1639187.14	36009.93	195.60
Jul 1/2013	71	11772.10	5928.39	5843.71	1633343.43	41938.32	194.91
Aug 1/2013	72	11772.10	5907.26	5864.84	1627478.59	47845.58	194.22
Sep 1/2013	73	11772.10	5886.05	5886.05	1621592.54	53731.63	193.52
Oct 1/2013	74	11772.10	5864.76	5907.34	1615685.20	59596.39	192.82
Nov 1/2013	75	11772.10	5843.39	5928.71	1609756.49	65439.78	192.12
Dec 1/2013	76	11772.10	5821.95	5950.15	1603806.34	71261.73	191.41
Dec 31/2013					Sub-Total	71261.73	
Jan 1/2014	77	11772.10	5800.43	5971.67	1597834.67	5800.43	190.70
Feb 1/2014	78	11772.10	5778.84	5993.26	1591841.41	11579.27	189.99
Mar 1/2014	79	11772.10	5757.16	6014.94	1585826.47	17336.43	189.28
Apr 1/2014	80	11772.10	5735.41	6036.69	1579789.78	23071.84	188.57
May 1/2014	81	11772.10	5713.57	6058.53	1573731.25	28785.41	187.85
Jun 1/2014	82	11772.10	5691.66	6080.44	1567650.81	34477.07	187.13
Jul 1/2014	83	11772.10	5669.67	6102.43	1561548.38	40146.74	186.41
Aug 1/2014	84	11772.10	5647.60	6124.50	1555423.88	45794.34	185.68
Sep 1/2014	85	11772.10	5625.45	6146.65	1549277.23	51419.79	184.95

Beecher & Chelak
Mortgage Amortization
Sep 1/2009 to Sep 1/2021

Prepared For:	Westfall Township		
Re:	Loan	Years :	22.00
Principal:	2000000.00	Payment :	11772.10
Rate:	4.3400	Payment Frequency:	Monthly
Compounded:	12	Interest Factor	1.003616667

Date	Payment Number	Total Payment	Interest Payment	Principal Payment	Balance Loan	Total Int Per Year	Per Diem
Oct 1/2014	86	11772.10	5603.22	6168.88	1543108.35	57023.01	184.22
Nov 1/2014	87	11772.10	5580.91	6191.19	1536917.16	62603.92	183.49
Dec 1/2014	88	11772.10	5558.52	6213.58	1530703.58	68162.44	182.75
Dec 31/2014					Sub-Total	68162.44	
Jan 1/2015	89	11772.10	5536.04	6236.06	1524467.52	5536.04	182.01
Feb 1/2015	90	11772.10	5513.49	6258.61	1518208.91	11049.53	181.27
Mar 1/2015	91	11772.10	5490.86	6281.24	1511927.67	16540.39	180.53
Apr 1/2015	92	11772.10	5468.14	6303.96	1505623.71	22008.53	179.78
May 1/2015	93	11772.10	5445.34	6326.76	1499296.95	27453.87	179.03
Jun 1/2015	94	11772.10	5422.46	6349.64	1492947.31	32876.33	178.28
Jul 1/2015	95	11772.10	5399.49	6372.61	1486574.70	38275.82	177.52
Aug 1/2015	96	11772.10	5376.45	6395.65	1480179.05	43652.27	176.77
Sep 1/2015	97	11772.10	5353.31	6418.79	1473760.26	49005.58	176.00
Oct 1/2015	98	11772.10	5330.10	6442.00	1467318.26	54335.68	175.24
Nov 1/2015	99	11772.10	5306.80	6465.30	1460852.96	59642.48	174.48
Dec 1/2015	100	11772.10	5283.42	6488.68	1454364.28	64925.90	173.71
Dec 31/2015					Sub-Total	64925.90	
Jan 1/2016	101	11772.10	5259.95	6512.15	1447852.13	5259.95	172.93
Feb 1/2016	102	11772.10	5236.40	6535.70	1441316.43	10496.35	172.16
Mar 1/2016	103	11772.10	5212.76	6559.34	1434757.09	15709.11	171.38
Apr 1/2016	104	11772.10	5189.04	6583.06	1428174.03	20898.15	170.60
May 1/2016	105	11772.10	5165.23	6606.87	1421567.16	26063.38	169.82
Jun 1/2016	106	11772.10	5141.33	6630.77	1414936.39	31204.71	169.04
Jul 1/2016	107	11772.10	5117.35	6654.75	1408281.64	36322.06	168.25
Aug 1/2016	108	11772.10	5093.29	6678.81	1401602.83	41415.35	167.46
Sep 1/2016	109	11772.10	5069.13	6702.97	1394899.86	46484.48	166.66
Oct 1/2016	110	11772.10	5044.89	6727.21	1388172.65	51529.37	165.86
Nov 1/2016	111	11772.10	5020.56	6751.54	1381421.11	56549.93	165.06
Dec 1/2016	112	11772.10	4996.14	6775.96	1374645.15	61546.07	164.26
Dec 31/2016					Sub-Total	61546.07	
Jan 1/2017	113	11772.10	4971.63	6800.47	1367844.68	4971.63	163.46
Feb 1/2017	114	11772.10	4947.04	6825.06	1361019.62	9918.67	162.65
Mar 1/2017	115	11772.10	4922.35	6849.75	1354169.87	14841.02	161.84
Apr 1/2017	116	11772.10	4897.58	6874.52	1347295.35	19738.60	161.02
May 1/2017	117	11772.10	4872.72	6899.38	1340395.97	24611.32	160.20
Jun 1/2017	118	11772.10	4847.77	6924.33	1333471.64	29459.09	159.38
Jul 1/2017	119	11772.10	4822.72	6949.38	1326522.26	34281.81	158.56
Aug 1/2017	120	11772.10	4797.59	6974.51	1319547.75	39079.40	157.73
Sep 1/2017	121	11772.10	4772.36	6999.74	1312548.01	43851.76	156.90
Oct 1/2017	122	11772.10	4747.05	7025.05	1305522.96	48598.81	156.07
Nov 1/2017	123	11772.10	4721.64	7050.46	1298472.50	53320.45	155.24
Dec 1/2017	124	11772.10	4696.14	7075.96	1291396.54	58016.59	154.40
Dec 31/2017					Sub-Total	58016.59	
Jan 1/2018	125	11772.10	4670.55	7101.55	1284294.99	4670.55	153.56
Feb 1/2018	126	11772.10	4644.87	7127.23	1277167.76	9315.42	152.71
Mar 1/2018	127	11772.10	4619.09	7153.01	1270014.75	13934.51	151.87
Apr 1/2018	128	11772.10	4593.22	7178.88	1262835.87	18527.73	151.01
May 1/2018	129	11772.10	4567.26	7204.84	1255631.03	23094.99	150.16
Jun 1/2018	130	11772.10	4541.20	7230.90	1248400.13	27636.19	149.30
Jul 1/2018	131	11772.10	4515.05	7257.05	1241143.08	32151.24	148.45
Aug 1/2018	132	11772.10	4488.80	7283.30	1233859.78	36640.04	147.58
Sep 1/2018	133	11772.10	4462.46	7309.64	1226550.14	41102.50	146.72
Oct 1/2018	134	11772.10	4436.02	7336.08	1219214.06	45538.52	145.85
Nov 1/2018	135	11772.10	4409.49	7362.61	1211851.45	49948.01	144.97
Dec 1/2018	136	11772.10	4382.86	7389.24	1204462.21	54330.87	144.10
Dec 31/2018					Sub-Total	54330.87	
Jan 1/2019	137	11772.10	4356.14	7415.96	1197046.25	4356.14	143.22
Feb 1/2019	138	11772.10	4329.32	7442.78	1189603.47	8685.46	142.34
Mar 1/2019	139	11772.10	4302.40	7469.70	1182133.77	12987.86	141.45
Apr 1/2019	140	11772.10	4275.38	7496.72	1174637.05	17263.24	140.57
May 1/2019	141	11772.10	4248.27	7523.83	1167113.22	21511.51	139.67
Jun 1/2019	142	11772.10	4221.06	7551.04	1159562.18	25732.57	138.78
Jul 1/2019	143	11772.10	4193.75	7578.35	1151983.83	29926.32	137.88
Aug 1/2019	144	11772.10	4166.34	7605.76	1144378.07	34092.66	136.98
Sep 1/2019	145	11772.10	4138.83	7633.27	1136744.80	38231.49	136.08
Oct 1/2019	146	11772.10	4111.23	7660.87	1129083.93	42342.72	135.17
Nov 1/2019	147	11772.10	4083.52	7688.58	1121395.35	46426.24	134.26
Dec 1/2019	148	11772.10	4055.71	7716.39	1113678.96	50481.95	133.34

Beecher & Chelak
Mortgage Amortization
Sep 1/2009 to Sep 1/2021

Prepared For:	Westfall Township		
Re:	Loan	Years :	22.00
Principal:	2000000.00	Payment :	11772.10
Rate:	4.3400	Payment Frequency:	Monthly
Compounded:	12	Interest Factor	1.003616667

Date	Payment Number	Total Payment	Interest Payment	Principal Payment	Balance Loan	Total Int Per Year	Per Diem
Dec 31/2019					Sub-Total	50481.95	
Jan 1/2020	149	11772.10	4027.81	7744.29	1105934.67	4027.81	132.43
Feb 1/2020	150	11772.10	3999.80	7772.30	1098162.37	8027.61	131.51
Mar 1/2020	151	11772.10	3971.69	7800.41	1090361.96	11999.30	130.58
Apr 1/2020	152	11772.10	3943.48	7828.62	1082533.34	15942.78	129.65
May 1/2020	153	11772.10	3915.16	7856.94	1074676.40	19857.94	128.72
Jun 1/2020	154	11772.10	3886.75	7885.35	1066791.05	23744.69	127.79
Jul 1/2020	155	11772.10	3858.23	7913.87	1058877.18	27602.92	126.85
Aug 1/2020	156	11772.10	3829.61	7942.49	1050934.69	31432.53	125.91
Sep 1/2020	157	11772.10	3800.88	7971.22	1042963.47	35233.41	124.97
Oct 1/2020	158	11772.10	3772.05	8000.05	1034963.42	39005.46	124.02
Nov 1/2020	159	11772.10	3743.12	8028.98	1026934.44	42748.58	123.07
Dec 1/2020	160	11772.10	3714.08	8058.02	1018876.42	46462.66	122.11
Dec 31/2020					Sub-Total	46462.66	
Jan 1/2021	161	11772.10	3684.94	8087.16	1010789.26	3684.94	121.15
Feb 1/2021	162	11772.10	3655.69	8116.41	1002672.85	7340.63	120.19
Mar 1/2021	163	11772.10	3626.33	8145.77	994527.08	10966.96	119.23
Apr 1/2021	164	11772.10	3596.87	8175.23	986351.85	14563.83	118.26
May 1/2021	165	11772.10	3567.31	8204.79	978147.06	18131.14	117.29
Jun 1/2021	166	11772.10	3537.63	8234.47	969912.59	21668.77	116.31
Jul 1/2021	167	11772.10	3507.85	8264.25	961648.34	25176.62	115.33
Aug 1/2021	168	11772.10	3477.96	8294.14	953354.20	28654.58	114.35
Sep 1/2021	169	11772.10	3447.96	8324.14	945030.06	32102.54	113.36

Final Payment	945030.06
Principal Paid to Date	1054969.94
Interest Paid to Date	934514.96
Total Paid to Date	1989484.90

E. & O.E.

REPORT SELECTIONS

Report:	Mortgage Amortization
Layout Template:	All
Requested by:	ADMIN
Finished:	Thursday, July 05, 2007 at 10:09:21 AM
Date Range:	Sep 1/2009 to Sep 1/2021
Name:	Westfall Township
Re:	Loan
Principal:	2000000.00
Rate:	4.34
Payment:	11772.10
Ver:	6.60e

Beecher & Chelak
Mortgage Amortization

Sep 1/2021 to Sep 1/2029

Prepared For:	Westfall Township	Years :	22.00
Re:	Loan	Payment :	15289.97
Principal:	2000000.00	Payment Frequency:	Monthly
Rate:	7.3400	Interest Factor	1.006116667
Compounded:	12		

Date	Payment Number	Total Payment	Interest Payment	Principal Payment	Balance Loan	Total Int Per Year	Per Diem
Dec 31/2007					Sub-Total	48820.70	
Dec 31/2008					Sub-Total	144603.75	
Dec 31/2009					Sub-Total	141652.29	
Dec 31/2010					Sub-Total	138476.70	
Dec 31/2011					Sub-Total	135060.08	
Dec 31/2012					Sub-Total	131384.06	
Dec 31/2013					Sub-Total	127428.92	
Dec 31/2014					Sub-Total	123173.54	
Dec 31/2015					Sub-Total	118595.08	
Dec 31/2016					Sub-Total	113669.03	
Dec 31/2017					Sub-Total	108368.97	
Dec 31/2018					Sub-Total	102666.56	
Dec 31/2019					Sub-Total	96531.19	
Dec 31/2020					Sub-Total	89930.05	
Sep 1/2021	169	15289.97	6775.35	8514.62	1099171.44	62815.45	222.76
Oct 1/2021	170	15289.97	6723.27	8566.70	1090604.74	69538.72	221.04
Nov 1/2021	171	15289.97	6670.87	8619.10	1081985.64	76209.59	219.32
Dec 1/2021	172	15289.97	6618.15	8671.82	1073313.82	82827.74	217.59
Dec 31/2021					Sub-Total	82827.74	
Jan 1/2022	173	15289.97	6565.10	8724.87	1064588.95	6565.10	215.84
Feb 1/2022	174	15289.97	6511.74	8778.23	1055810.72	13076.84	214.09
Mar 1/2022	175	15289.97	6458.04	8831.93	1046978.79	19534.88	212.32
Apr 1/2022	176	15289.97	6404.02	8885.95	1038092.84	25938.90	210.55
May 1/2022	177	15289.97	6349.67	8940.30	1029152.54	32288.57	208.76
Jun 1/2022	178	15289.97	6294.98	8994.99	1020157.55	38583.55	206.96
Jul 1/2022	179	15289.97	6239.96	9050.01	1011107.54	44823.51	205.15
Aug 1/2022	180	15289.97	6184.61	9105.36	1002002.18	51008.12	203.33
Sep 1/2022	181	15289.97	6128.91	9161.06	992841.12	57137.03	201.50
Oct 1/2022	182	15289.97	6072.88	9217.09	983624.03	63209.91	199.66
Nov 1/2022	183	15289.97	6016.50	9273.47	974350.56	69226.41	197.81
Dec 1/2022	184	15289.97	5959.78	9330.19	965020.37	75186.19	195.94
Dec 31/2022					Sub-Total	75186.19	
Jan 1/2023	185	15289.97	5902.71	9387.26	955633.11	5902.71	194.07
Feb 1/2023	186	15289.97	5845.29	9444.68	946188.43	11748.00	192.18
Mar 1/2023	187	15289.97	5787.52	9502.45	936685.98	17535.52	190.28
Apr 1/2023	188	15289.97	5729.40	9560.57	927125.41	23264.92	188.37
May 1/2023	189	15289.97	5670.92	9619.05	917506.36	28935.84	186.45
Jun 1/2023	190	15289.97	5612.08	9677.89	907828.47	34547.92	184.51
Jul 1/2023	191	15289.97	5552.88	9737.09	898091.38	40100.80	182.57
Aug 1/2023	192	15289.97	5493.33	9796.64	888294.74	45594.13	180.61
Sep 1/2023	193	15289.97	5433.40	9856.57	878438.17	51027.53	178.64
Oct 1/2023	194	15289.97	5373.11	9916.86	868521.31	56400.64	176.66
Nov 1/2023	195	15289.97	5312.46	9977.51	858543.80	61713.10	174.66
Dec 1/2023	196	15289.97	5251.43	10038.54	848505.26	66964.53	172.65
Dec 31/2023					Sub-Total	66964.53	
Jan 1/2024	197	15289.97	5190.02	10099.95	838405.31	5190.02	170.64
Feb 1/2024	198	15289.97	5128.25	10161.72	828243.59	10318.27	168.61
Mar 1/2024	199	15289.97	5066.09	10223.88	818019.71	15384.36	166.56
Apr 1/2024	200	15289.97	5003.55	10286.42	807733.29	20387.91	164.51
May 1/2024	201	15289.97	4940.64	10349.33	797383.96	25328.55	162.44
Jun 1/2024	202	15289.97	4877.33	10412.64	786971.32	30205.88	160.36
Jul 1/2024	203	15289.97	4813.64	10476.33	776494.99	35019.52	158.26
Aug 1/2024	204	15289.97	4749.56	10540.41	765954.58	39769.08	156.15
Sep 1/2024	205	15289.97	4685.09	10604.88	755349.70	44454.17	154.04
Oct 1/2024	206	15289.97	4620.22	10669.75	744679.95	49074.39	151.90
Nov 1/2024	207	15289.97	4554.96	10735.01	733944.94	53629.35	149.76
Dec 1/2024	208	15289.97	4489.30	10800.67	723144.27	58118.65	147.60
Dec 31/2024					Sub-Total	58118.65	
Jan 1/2025	209	15289.97	4423.23	10866.74	712277.53	4423.23	145.43
Feb 1/2025	210	15289.97	4356.76	10933.21	701344.32	8779.99	143.24
Mar 1/2025	211	15289.97	4289.89	11000.08	690344.24	13069.88	141.04
Apr 1/2025	212	15289.97	4222.61	11067.36	679276.88	17292.49	138.83
May 1/2025	213	15289.97	4154.91	11135.06	668141.82	21447.40	136.60
Jun 1/2025	214	15289.97	4086.80	11203.17	656938.65	25534.20	134.37
Jul 1/2025	215	15289.97	4018.27	11271.70	645666.95	29552.47	132.11
Aug 1/2025	216	15289.97	3949.33	11340.64	634326.31	33501.80	129.85
Sep 1/2025	217	15289.97	3879.96	11410.01	622916.30	37381.76	127.57
Oct 1/2025	218	15289.97	3810.17	11479.80	611436.50	41191.93	125.27

Sep 1/2021 to Sep 1/2029

Prepared For:	Westfall Township		
Re:	Loan	Years :	22.00
Principal:	2000000.00	Payment :	15289.97
Rate:	7.3400	Payment Frequency:	Monthly
Compounded:	12	Interest Factor	1.006116667

Date	Payment Number	Total Payment	Interest Payment	Principal Payment	Balance Loan	Total Int Per Year	Per Diem
Nov 1/2025	219	15289.97	3739.95	11550.02	599886.48	44931.88	122.96
Dec 1/2025	220	15289.97	3669.31	11620.66	588265.82	48601.19	120.64
Dec 31/2025					Sub-Total	48601.19	
Jan 1/2026	221	15289.97	3598.23	11691.74	576574.08	3598.23	118.30
Feb 1/2026	222	15289.97	3526.71	11763.26	564810.82	7124.94	115.95
Mar 1/2026	223	15289.97	3454.76	11835.21	552975.61	10579.70	113.59
Apr 1/2026	224	15289.97	3382.37	11907.60	541068.01	13962.07	111.21
May 1/2026	225	15289.97	3309.53	11980.44	529087.57	17271.60	108.81
Jun 1/2026	226	15289.97	3236.25	12053.72	517033.85	20507.85	106.40
Jul 1/2026	227	15289.97	3162.52	12127.45	504906.40	23670.37	103.98
Aug 1/2026	228	15289.97	3088.34	12201.63	492704.77	26758.71	101.54
Sep 1/2026	229	15289.97	3013.71	12276.26	480428.51	29772.42	99.09
Oct 1/2026	230	15289.97	2938.62	12351.35	468077.16	32711.04	96.62
Nov 1/2026	231	15289.97	2863.07	12426.90	455650.26	35574.11	94.13
Dec 1/2026	232	15289.97	2787.06	12502.91	443147.35	38361.17	91.63
Dec 31/2026					Sub-Total	38361.17	
Jan 1/2027	233	15289.97	2710.58	12579.39	430567.96	2710.58	89.12
Feb 1/2027	234	15289.97	2633.64	12656.33	417911.63	5344.22	86.59
Mar 1/2027	235	15289.97	2556.23	12733.74	405177.89	7900.45	84.05
Apr 1/2027	236	15289.97	2478.34	12811.63	392366.26	10378.79	81.48
May 1/2027	237	15289.97	2399.97	12890.00	379476.26	12778.76	78.91
Jun 1/2027	238	15289.97	2321.13	12968.84	366507.42	15099.89	76.32
Jul 1/2027	239	15289.97	2241.80	13048.17	353459.25	17341.69	73.71
Aug 1/2027	240	15289.97	2161.99	13127.98	340331.27	19503.68	71.08
Sep 1/2027	241	15289.97	2081.69	13208.28	327122.99	21585.37	68.44
Oct 1/2027	242	15289.97	2000.90	13289.07	313833.92	23586.27	65.79
Nov 1/2027	243	15289.97	1919.62	13370.35	300463.57	25505.89	63.12
Dec 1/2027	244	15289.97	1837.84	13452.13	287011.44	27343.73	60.43
Dec 31/2027					Sub-Total	27343.73	
Jan 1/2028	245	15289.97	1755.55	13534.42	273477.02	1755.55	57.72
Feb 1/2028	246	15289.97	1672.77	13617.20	259859.82	3428.32	55.00
Mar 1/2028	247	15289.97	1589.48	13700.49	246159.33	5017.80	52.26
Apr 1/2028	248	15289.97	1505.67	13784.30	232375.03	6523.47	49.51
May 1/2028	249	15289.97	1421.36	13868.61	218506.42	7944.83	46.73
Jun 1/2028	250	15289.97	1336.53	13953.44	204552.98	9281.36	43.95
Jul 1/2028	251	15289.97	1251.18	14038.79	190514.19	10532.54	41.14
Aug 1/2028	252	15289.97	1165.31	14124.66	176389.53	11697.85	38.32
Sep 1/2028	253	15289.97	1078.92	14211.05	162178.48	12776.77	35.48
Oct 1/2028	254	15289.97	991.99	14297.98	147880.50	13768.76	32.62
Nov 1/2028	255	15289.97	904.54	14385.43	133495.07	14673.30	29.74
Dec 1/2028	256	15289.97	816.54	14473.43	119021.64	15489.84	26.85
Dec 31/2028					Sub-Total	15489.84	
Jan 1/2029	257	15289.97	728.02	14561.95	104459.69	728.02	23.94
Feb 1/2029	258	15289.97	638.95	14651.02	89808.67	1366.97	21.01
Mar 1/2029	259	15289.97	549.33	14740.64	75068.03	1916.30	18.07
Apr 1/2029	260	15289.97	459.17	14830.80	60237.23	2375.47	15.10
May 1/2029	261	15289.97	368.45	14921.52	45315.71	2743.92	12.12
Jun 1/2029	262	15289.97	277.18	15012.79	30302.92	3021.10	9.12
Jul 1/2029	263	15289.97	185.35	15104.62	15198.30	3206.45	6.10
Aug 1/2029	264	15289.97	92.96	15197.01	1.29	3299.41	3.06
Sep 1/2029	265	1.30	0.01	1.29	0.00	3299.42	0.01

Final Payment	0.00
Principal Paid to Date	2000000.00
Interest Paid to Date	2036553.38
Total Paid to Date	4036553.38

E. & O.E.

REPORT SELECTIONS

Report:	Mortgage Amortization
Layout Template:	All
Requested by:	ADMIN
Finished:	Thursday, July 05, 2007 at 10:09:52 AM
Date Range:	Sep 1/2021 to Sep 1/2029
Name:	Westfall Township
Re:	Loan

Beecher & Chelak
Mortgage Amortization
Sep 1/2021 to Sep 1/2029

Prepared For:	Westfall Township		
Re:	Loan	Years :	22.00
Principal:	2000000.00	Payment :	15289.97
Rate:	7.3400	Payment Frequency:	Monthly
Compounded:	12	Interest Factor	1.006116667

Date	Payment Number	Total Payment	Interest Payment	Principal Payment	Balance Loan	Total Int Per Year	Per Diem
------	----------------	---------------	------------------	-------------------	--------------	--------------------	----------

Principal:	2000000.00
Rate:	7.34
Payment:	15289.97
Ver:	6.60e